

Dear Parents/Guardians

## **TAX RELIEF ON DONATIONS MADE TO BISHOP'S VIA GIFT AID**

As you may know BWS is a registered charity and under the Gift Aid scheme can claim tax relief on all donations made to the School, however the contributions are made. This has the effect of raising the value of the donation. For example, for every £10 you give using Gift Aid, at the current basic rate of tax that gift is worth £12.50. If you are a higher rate taxpayer, you can claim relief on the difference between the basic rate and higher rate of tax. Only taxpayers are eligible.

**One declaration covers all gifts to a charity.** So, if you are a taxpayer and have not already signed a declaration, could I ask you please to sign one now and return it to the Finance Office. This will cover any gifts you make to the School in the future. Last year, the School was able to reclaim a total of £30,420. Numerous contributions were also received from donors who had not signed a declaration in which case, unfortunately, we could not claim tax relief. All of this additional money went into supporting the curriculum, helping to make sure that the education the boys get at BWS is second to none!

To the many parents, grandparents, and guardians who already make contributions to the School's Income Appeal by Gift Aid whether by standing order or on an occasional basis, we apologise for this letter. Our aim is to ensure that everyone is aware of this scheme so that we can maximise the benefit for our pupils. To all parents, grandparents, and guardians we offer sincere thanks for your generous support without which we could not maintain standards in the increasingly difficult financial climate.

If you would like to know more about Gift Aid you can find information on the HMRC site at [http://www.hmrc.gov.uk/charities/gift\\_aid/basics.htm](http://www.hmrc.gov.uk/charities/gift_aid/basics.htm)

Once again, thank you very much for your amazing support – it makes a huge difference.

Dr S D Smallwood  
Head Master